



Board of Education Meeting Minutes
Tuesday, January 18, 2022
Administration Office

Members Present: Nick Hegarty, Tim Swedean, Fr. Terry Roder, Fr. Brad Pelzel, Rick Bertrand, Fr. David Esquiliano, Jennifer Rose-Bass,

via Conference Call: Jacki Kelly, Doug Skinner, Fr. David Hemann, Dan Kriener

Members Absent: Melissa Uhl, Bridget Breen

Staff Present: John Flanery, Jeanette Frey, Marisa O'Connell

Guest: Tom Betz, Laurie Dougherty, Mary Fischer, Wendy Roder, Kate Connealy

Business

1. Opening Prayer – 5:00 p.m. led by Fr. Terry Roder
2. Approval of December 21, 2021 board meeting minutes
Motion by Jennifer Rose-Bass; Seconded by Tim Swedean
All in favor: Aye
3. **Advancement Report – Tom Betz**
 - a. Gold Club
 - Goal = \$160,000
 - Finished - \$152,708
 - Most growth in Advertising
 - O'Gorman Field House
 - Different opportunities with alumni outside of Sioux City
 - 56 more gifts than last year
 - "Gold Club is about athletics and activities"
 - b. **MLTF**
 - Met state-wide allotment
 - Goals for next year will go up
 - Changes have occurred to make MLTF more enticing with 75% tax credit up from 65%
 - c. **Annual Fund**
 - Goal - \$270,000
 - Year to date - \$136,000
 - "Valentine's Appeal" may be considered
 - d. **Director of Annual Giving – Patty Considine-McClintock**

e. **Alumni Events**

- October trip to Omaha and Kansas City very successful
- Will follow-up with individuals that have never been involved with giving programs

f. **Plus-One**

- Cash year to date \$288,484
- New pledges = \$60,000
- Brennan Estate
 - 1.2 million towards Pride II
 - \$500,000 - \$600,000 towards Pride I
 - May 23rd goal for distribution
- Froelich Farm
 - BHCS now has ownership
 - Discussions regarding how to maximize gift
- Mulhall Estate – pending final distribution

g. **Auction**

- Event to be held on April 2, 2022
- Theme “Field of Dreams”
- Committees have met 3 times and are very engaged
- Goal = \$400,000
- Goal to increase number of sponsorships

h. **Crusader Connection**

- Delivered before Christmas

i. **Newsletter**

- Emailed every 2 weeks by Tom Betz

j. **Committee Reports**

- **Academics**
 - Did not meet – no current board representative
- **Catholic Identity** (report was attached to agenda)
 - Trip to Lincoln for regional “March for Life” event
 - Over 90 students signed up for Steubenville in July
 - Catholic Schools week has been planned
 - New Theology elective course for seniors “Evangelization and Discipleship Seminar”
 - Discussion regarding Holy Week/Easter – switch back to having school in session until Thursday at noon for students to get full value and meaning of that week
- **Enrollment and Marketing** (report was attached to agenda)
 - Shadow Day – 20 children over 3 days, 6 joined for 2nd semester
 - Winter party – Jan 29th
 - Dennis Uniforms is ready (with changes)
- **Finance**
 - Tuition Receivables
 - \$471,000 received in December
 - 3 families to be disenrolled made payments and will remain
 - Need to receive \$574,000 per month to clean up accounts

- Parish Receivables
 - Up to date
- 2022-2023 Budget Update
 - Still in progress
 - Employee contracts will be done March 7-18
 - Salary & Benefits are 85% of the budget
- Prelim financials
 - Good cash position
 - \$277 in EANS arrived
 - Not much change to Long term investments
 - Updated board on bond payable balance
 - McGuirk Funds paid down debt
 - Parish GIK is Weight Room Fund a Cause project and donated Bond legal expense
 - Capital expenses high due to EANS funds
- Debt Update
 - Combined amortization schedule updated everything with estate gifts
 - If an additional \$20,000 is paid per month, all 3 campaigns can be paid off in 7 years (87 months)
- “Motion to rescind the Debt Reduction Fee”
 - Motion by Jacki Kelly; Seconded by Jennifer Rose-Base
 - Continued conversation from last board meeting
- Vote to approve reopening the discussion regarding Debt Reduction Fee
 - Motion to approve discussion passes 5 to 3
- “Debt Reduction Fee Group Discussion and Comments”
 - Doug Skinner’s presentation to Diocese was reviewed
 - 10-year balloon
 - 1% of endowment pulled to pay off bond
 - Tuition debt fund
 - 10-year (20-year amortization)
 - Nothing in writing to Diocese that states we have to implement a “Debt Reduction Fee”
 - Advancement team will need to raise 1.46 million on an annual basis including annual fund to get to 87- month commitment
 - Concern regarding how it would look should we need to meet with the Diocese again due to our inability to make payments
 - Sacred Heart would have the highest number of families with tuition need and would be impacted the most by the Debt Reduction Fee
 - Families were told that when the school was going to be built that it would not affect tuition
 - The Debt Reduction fee can hurt our numbers; Sacred Heart and CYO are growing, but this could cause numbers to decrease; St. Mike’s numbers could decrease to point of closing building and moving students to Blessed Sacrament
 - Tuition Model Committee did not recommend the Debt Reduction fee which minimizes the work they have done; believe that this topic should be taken back to the committee for discussion
 - Mater Dei concerned they will lose new people due to the Debt Reduction fee; they have Open House in February and will lose pre-school families when fee is presented
 - Average family salary in our community is between \$52,000-\$54,000 – families will not be able to afford this increase

- Support shown towards slowing down the decision regarding the Debt Reduction fee and taking it to the tuition model committee for research
- We need to project faith in our people and give this process time to come around
- Give it a year to see what can be accomplished; based on gifts received, Pride I & II debts are fully pledged; Pride 1 is the challenge; been a challenging year with inflation and pandemic; revisit this topic in October at Board of Education meeting with all 4 parish priests present
- Vote to approve Debt Reduction Fee:
 - Motion Fails to pass 4 to 7
- k. **Leadership & Governance**
 - No Report
- l. **President's Report**
 - Covid numbers are higher; over 10% in buildings will need to report to State Department of Health
 - MLTF/STO's are filled - moves to 20 million next year
 - ESA presented by governor will be coming to state legislature
 - New families K-12 transfers
 - At 400% poverty level household income threshold
 - MLTF (STO), ESA – together can be used per family
 - Would be ready by August if passed
 - Can refuse students due to overcrowding
 - Need to clarify the issue of whether the money follows the students from grade to grade, year to year
 - Tuition model will be impacted
 - Public schools will still get a portion of funds even if student comes to BHCS
 - Will there be a “cap” per family
 - This is for students in Iowa only
- m. **Shadow Day – Results**
 - New students this week = 11 (6 from shadow day)
- n. **EANS Funds Update**
 - \$277,000 EANS funds received
 - \$146,000 ECF funds coming
 - Additional \$70,000 submitted for new quarter
 - EANS II – Iowa is only state that has not received allotments
- o. **Catholic Schools Week Agenda**
 - Prior to Catholic Schools week, will host “Winter Party” on January 29th for PK-5th grade in CYO
 - Schedule attached
- p. **Other Business**
 - 2022-2023 School Calendar will need to have board approval
 - Motion to Adjourn – Rick Bertrand
 - Seconded – Tim Swedean
 - All in favor - Aye

Next meeting Tuesday, February 15, 2022 at 5:00 p.m.